

2009 B.C. PERSONAL INCOME TAX RATES

Combined Federal and Provincial Rates
Information is current as of February 17, 2009

Taxable Income*	Tax \$	Taxable Income*	Tax \$	Taxable Income*	Tax \$
up to 8,000	0	48,000	8,440	88,000	21,153
9,000	0	49,000	8,737	89,000	21,536
10,000	0	50,000	9,034	90,000	21,919
11,000	102	51,000	9,331	91,000	22,302
12,000	252	52,000	9,628	92,000	22,685
13,000	402	53,000	9,925	93,000	23,067
14,000	552	54,000	10,222	94,000	23,450
15,000	702	55,000	10,519	95,000	23,833
16,000	852	56,000	10,816	96,000	24,216
17,000	1,002	57,000	11,113	97,000	24,599
18,000	1,222	58,000	11,410	98,000	24,982
19,000	1,455	59,000	11,707	99,000	25,365
20,000	1,688	60,000	12,004	100,000	25,758
21,000	1,920	61,000	12,301	101,000	26,165
22,000	2,153	62,000	12,598	102,000	26,572
23,000	2,385	63,000	12,895	103,000	26,979
24,000	2,618	64,000	13,192	104,000	27,386
25,000	2,851	65,000	13,489	105,000	27,793
26,000	3,083	66,000	13,786	106,000	28,200
27,000	3,316	67,000	14,083	107,000	28,607
28,000	3,548	68,000	14,380	108,000	29,014
29,000	3,781	69,000	14,677	109,000	29,421
30,000	3,996	70,000	14,974	110,000	29,828
31,000	4,196	71,000	15,271	111,000	30,235
32,000	4,397	72,000	15,584	112,000	30,642
33,000	4,598	73,000	15,909	113,000	31,049
34,000	4,798	74,000	16,234	114,000	31,456
35,000	4,999	75,000	16,559	115,000	31,863
36,000	5,207	76,000	16,884	116,000	32,270
37,000	5,434	77,000	17,209	117,000	32,677
38,000	5,661	78,000	17,534	118,000	33,084
39,000	5,888	79,000	17,859	119,000	33,491
40,000	6,115	80,000	18,184	120,000	33,898
41,000	6,361	81,000	18,509	121,000	34,305
42,000	6,658	82,000	18,856	122,000	34,712
43,000	6,955	83,000	19,238	123,000	35,119
44,000	7,252	84,000	19,621	124,000	35,526
45,000	7,549	85,000	20,004	125,000	35,933
46,000	7,846	86,000	20,387	126,000	36,340
47,000	8,143	87,000	20,770	127,000	36,769

Over \$127,000: \$36,447 plus 43.70% on taxable income in excess of \$126,264

*Taxes are reduced by all applicable credits other than the basic personal tax credits, which have been reflected in the calculations. The personal tax table does not apply to dividend income.

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Tax Brackets	\$35,716 Or Less To	\$35,717 To \$71,433	\$71,434 To \$82,014	\$82,015 To \$126,264	\$126,265 Or More
Marginal Tax Rate On:					
Employment, Business or Interest Income	15.00% to 20.06%	22.70% to 29.70%	32.50% to 36.50%	38.29% to 40.70%	43.70%
Actual Capital Gains Income	7.50% to 10.03%	11.35% to 14.85%	16.25% to 18.25%	19.15% to 20.35%	21.85%
Actual Dividend Income (eligible) ∞	0.00% to 0.00%	0.00% to 0.00%	0.00% to 10.20%	10.20% to 14.55%	14.55% to 19.92%
Actual Dividend Income (non-eligible)	0.00% to 4.38%	4.38% to 25.94%	25.94% to 28.96%	28.96% to 32.71%	32.71%

∞ Excludes Alternative Minimum Tax.

2009 B.C. CORPORATE INCOME TAX RATES ✓

Combined Federal and Provincial Rates

Information is current as of February 17, 2009

First \$400,000 For Small Business ✓	\$400,000 - \$500,000 For Small Business ✓	General Business Rate	Specified Investment Business*
13.50%	22.00%	30.00%	45.67%

✓ The rates shown are the combined federal and B.C. rates for corporations with fiscal years commencing January 1, 2009 and ending December 31, 2009. Different rates may apply to corporations with non-calendar year-ends or short year-ends.

✓ Effective January 1, 2009, the federal small business deduction (SBD) applies to the first \$500,000 of active business income of Canadian-controlled private corporations (CCPCs) or associated groups of CCPCs. The related lower B.C. rate applies to the first \$400,000 of active business income. The SBD is reduced for CCPCs or associated corporations with taxable capital in excess of \$10 million and is eliminated when taxable capital equals \$15 million.

* The rate is reduced to 19% subsequent to the payment of taxable dividends and receipt of a dividend refund.

These rates are based on announcements made by the federal and provincial governments with the assumption that they will be passed into law.

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NOVEMBER S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30	OCTOBER S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	SEPTEMBER S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30	AUGUST S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31
JULY S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	JUNE S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30	MAY S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31	APRIL S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30

2009



WOLRIGE MAHON LLP
Chartered Accountants

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