

2008 B.C. PERSONAL INCOME TAX RATES

Combined Federal and Provincial Rates

Information is current as of February 26, 2008

| Taxable Income* \$ | Tax \$ | Taxable Income* \$ | Tax \$ |
|--------------------------|-----------|--------------------------|-----------|
| up to 8,000 | 0 | 68,000 | 14,854 |
| 10,000 | 60 | 70,000 | 15,453 |
| 12,000 | 360 | 72,000 | 16,102 |
| 14,000 | 660 | 74,000 | 16,752 |
| 16,000 | 960 | 76,000 | 17,412 |
| 18,000 | 1,374 | 78,000 | 18,142 |
| 20,000 | 1,843 | 80,000 | 18,871 |
| 22,000 | 2,312 | 82,000 | 19,630 |
| 24,000 | 2,781 | 84,000 | 20,396 |
| 26,000 | 3,250 | 86,000 | 21,162 |
| 28,000 | 3,718 | 88,000 | 21,927 |
| 30,000 | 4,150 | 90,000 | 22,693 |
| 32,000 | 4,555 | 92,000 | 23,459 |
| 34,000 | 4,960 | 94,000 | 24,225 |
| 36,000 | 5,392 | 96,000 | 24,991 |
| 38,000 | 5,860 | 98,000 | 25,765 |
| 40,000 | 6,459 | 100,000 | 26,579 |
| 42,000 | 7,059 | 102,000 | 27,393 |
| 44,000 | 7,658 | 104,000 | 28,207 |
| 46,000 | 8,258 | 106,000 | 29,021 |
| 48,000 | 8,858 | 108,000 | 29,835 |
| 50,000 | 9,457 | 110,000 | 30,649 |
| 52,000 | 10,057 | 112,000 | 31,463 |
| 54,000 | 10,656 | 114,000 | 32,277 |
| 56,000 | 11,256 | 116,000 | 33,091 |
| 58,000 | 11,856 | 118,000 | 33,905 |
| 60,000 | 12,455 | 120,000 | 34,719 |
| 62,000 | 13,055 | 122,000 | 35,533 |
| 64,000 | 13,654 | 124,000 | 36,372 |
| 66,000 | 14,254 | | |

Over \$124,000: \$36,014 plus 43.70% on taxable income in excess of \$123,184

*Taxes are reduced by all applicable credits other than the basic personal tax credits, which have been reflected in the calculations. The personal tax table does not apply to dividend income.

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| Tax Brackets | \$35,016 Or Less To | \$35,017 To \$70,033 To | \$70,034 To \$80,406 To | \$80,407 To \$123,184 | \$123,185 Or More |
|---|------------------------|----------------------------|----------------------------|--------------------------|----------------------|
| Marginal Tax Rate On: | | | | | |
| Employment, Business or Interest Income | 15.00% to 20.24% to | 22.98% to 29.98% to | 32.50% to 36.50% to | 38.29% to 40.70% | 43.70% |
| Actual Capital Gains Income | 7.50% to 10.12% to | 11.49% to 14.99% to | 16.25% to 18.25% to | 19.15% to 20.35% | 21.85% |
| Actual Dividend Income (eligible) [∞] | 0.00% to 10.20% to | 0.00% to 10.20% to | 10.20% to 10.20% to | 10.20% to 14.55% to | 14.55% to 18.47% |
| Actual Dividend Income (non-eligible) | 0.00% to 24.82% to | 0.00% to 24.82% to | 24.82% to 27.83% to | 27.83% to 31.58% | 31.58% |

[∞] Excludes Alternative Minimum Tax.

2008 B.C. CORPORATE INCOME TAX RATES ✓

Combined Federal and Provincial Rates

Information is current as of February 26, 2008

| First \$400,000 For Small Business ✓ | General Business Rate | Specified Investment Business* |
|---|-----------------------------|--------------------------------------|
| 15.00% | 31.00% | 46.17% |

✓ The rates shown are the combined federal and B.C. rates for corporations with fiscal years commencing January 1, 2008 and ending December 31, 2008. Different rates may apply to corporations with non-calendar year-ends or short year-ends.

✓✓ The small business deduction (SBD) and related lower B.C. rate applies to the first \$400,000 of active business income of Canadian-controlled private corporations (CCPCs) or associated groups of CCPCs. The SBD is reduced for CCPCs or associated corporations with taxable capital in excess of \$10 million and is eliminated when taxable capital equals \$15 million.

* The rate is reduced to 19.5% subsequent to the payment of taxable dividends and receipt of a dividend refund.

These rates are based on announcements made by the federal and provincial governments with the assumption that they will be passed into law.

2008

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| APRIL S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 | MAY S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 | JUNE S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 | JULY S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 |
| AUGUST S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 | SEPTEMBER S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 | OCTOBER S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 | NOVEMBER 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 |
| DECEMBER S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 | JANUARY 2009 S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 | FEBRUARY 2009 S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 | MARCH 2009 S M T W T F S 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 |



WOLRIGE MAHON LLP
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2008 TAX RATES

